



**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**  
**Windsong Community Improvement Association, Inc.**  
March 21st, 2023

Pursuant to Article VI, Section 1 of the Bylaws of the Windsong Community Improvement Association, Inc. an executive session meeting of the Directors was duly called to order on Tuesday, February 28th located at 18150 Holly Forest Dr., Houston, TX 77084.

**I. Executive Session Call to Order at 7:15pm**

**a. In attendance**

- i. Board of Directors: Rick Gomez - President, Bijay Dixit - Treasurer and Hector Montes – Director
- ii. Absent with apologies: Justine Squillace – Secretary
- iii. Managing Agent: Jennifer Roberson, Director of Client Relations

**b. Business:**

- i. The Board was presented with the fully escalated violations list for all matters that had reached the final violation level of the Association’s fine policy as of February 2023 and unanimously approved to escalate the below 6 accounts to the attorney for further enforcement:

Account #
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

- ii. The Board was presented with the current aged receivables report as of February 28<sup>th</sup>, 2023 and voted to approve sending the below 16 accounts to the attorney for further collection efforts for unpaid assessments (annual and/or trash):

- 1. [REDACTED]
- 2. [REDACTED]
- 3. [REDACTED]
- 4. [REDACTED]
- 5. [REDACTED]
- 6. [REDACTED]
- 7. [REDACTED]
- 8. [REDACTED]
- 9. [REDACTED]
- 10. [REDACTED]
- 11. [REDACTED]
- 12. [REDACTED]
- 13. [REDACTED]
- 14. [REDACTED]
- 15. [REDACTED]

16. [REDACTED]
- iii. The Board held general discussion regarding:
1. A proposed community event as presented by an Owner, W. Perez, in the community.
  2. Spring maintenance/events:
    - a. Crawfish/Kick-Off event – March 25<sup>th</sup>
    - b. Gates In Motion new access system install – status update install by next week, pending update/revision to database list in needed format so install can be completed
    - c. Spring monument cleaning – request bid from Squeaky Clean
    - d. Reserve Study onsite visit – March 31<sup>st</sup>, Board to be available for brief meeting and to allow access to facilities.
    - e. LED Board needs repair/maintenance – Spectrum to contact vendor to coordinate visit

**II. Executive Session Adjourned at 7:29pm**

- III. Next Meeting-** The next meeting will be the executive session Board Meeting being held on April 18th and the next open session meeting in May which will also be the annual membership meeting.

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President, Windsong CIA

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Spectrum Managing Agent

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Secretary, Windsong CIA

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Date



**Balance Sheet**  
 Windsong Community Improvement Association  
 End Date: 03/31/2023

Date: 4/16/2023  
 Time: 3:52 am  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Pacific Premiere Bank ICS MM 5143	\$0.00	\$85.54	\$85.54
Veritex Bank Operating	\$261,829.25	\$0.00	\$261,829.25
Edward Jones	\$0.00	\$520,015.37	\$520,015.37
Pacific Premier Money Market	\$0.00	\$161,038.67	\$161,038.67
Members Choice Credit Union-Checking	\$20,181.39	\$0.00	\$20,181.39
Members Choice Credit Union-Savings	\$250.12	\$0.00	\$250.12
<b>Total: Current Assets</b>	<b>\$282,260.76</b>	<b>\$681,139.58</b>	<b>\$963,400.34</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$277,056.00	\$0.00	\$277,056.00
Funds Transferred- FDIC Coverage	\$161,000.00	\$0.00	\$161,000.00
Due from Reserve	\$37,039.98	\$0.00	\$37,039.98
Allowance for Doubtful Accounts	(\$49,056.19)	\$0.00	(\$49,056.19)
A/R - Other	\$170.00	\$0.00	\$170.00
<b>Total: Accounts Receivable</b>	<b>\$426,209.79</b>	<b>\$0.00</b>	<b>\$426,209.79</b>
<b>Other Assets</b>			
Prepaid Insurances	\$9,877.15	\$0.00	\$9,877.15
Prepaid Expenses	\$4,186.19	\$0.00	\$4,186.19
<b>Total: Other Assets</b>	<b>\$14,063.34</b>	<b>\$0.00</b>	<b>\$14,063.34</b>
<b>Total: Assets</b>	<b>\$722,533.89</b>	<b>\$681,139.58</b>	<b>\$1,403,673.47</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Funds transferred- FDIC Coverage	\$0.00	\$161,000.00	\$161,000.00
Deferred Revenue	\$382,725.00	\$0.00	\$382,725.00
Payable to Operating	\$0.00	\$37,039.98	\$37,039.98
Members Choice - Unreconciled Transactions	\$10,689.26	\$0.00	\$10,689.26
Prepaid Assessments	\$28,935.42	\$0.00	\$28,935.42
A/P Spectrum Collections	\$30,499.47	\$0.00	\$30,499.47
<b>Total: Current Liabilities</b>	<b>\$452,849.15</b>	<b>\$198,039.98</b>	<b>\$650,889.13</b>
<b>Equity</b>			
Reserve Funding	\$0.00	\$484,731.45	\$484,731.45
Retained Earning	\$233,345.65	\$0.00	\$233,345.65
<b>Total: Equity</b>	<b>\$233,345.65</b>	<b>\$484,731.45</b>	<b>\$718,077.10</b>
<b>Total Net Income Gain / Loss</b>	<b>\$36,339.09</b>	<b>(\$1,631.85)</b>	<b>\$34,707.24</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$722,533.89</b>	<b>\$681,139.58</b>	<b>\$1,403,673.47</b>



**Income Statement**  
 Windsong Community Improvement Association  
 03/31/2023

Date: 4/16/2023  
 Time: 3:52 am  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-98 Interest Income	\$0.01	\$-	\$0.01	\$0.03	\$-	\$0.03	\$-
4110-00 Homeowner Assessment	42,525.00	42,562.50	(37.50)	127,575.00	127,687.50	(112.50)	510,750.00
4115-00 Trash Assessment	24,607.80	28,375.00	(3,767.20)	74,265.66	85,125.00	(10,859.34)	340,500.00
4210-00 Late Fee Income	803.09	-	803.09	2,694.39	-	2,694.39	-
4220-00 Fine Income	400.00	-	400.00	1,900.00	-	1,900.00	-
<b>Total Income</b>	<b>\$68,335.90</b>	<b>\$70,937.50</b>	<b>(\$2,601.60)</b>	<b>\$206,435.08</b>	<b>\$212,812.50</b>	<b>(\$6,377.42)</b>	<b>\$851,250.00</b>
<b>Total OPERATING INCOME</b>	<b>\$68,335.90</b>	<b>\$70,937.50</b>	<b>(\$2,601.60)</b>	<b>\$206,435.08</b>	<b>\$212,812.50</b>	<b>(\$6,377.42)</b>	<b>\$851,250.00</b>
<b>OPERATING EXPENSE</b>							
<b>Maintenance</b>							
5110 00 General Mat /Repairs	-	316.67	316.67	79.74	950.01	870.27	3,800.00
5120-00 Building Repair & Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
5125 00 Plumbing supplies/Repairs & Maint	-	83.33	83.33	-	249.99	249.99	1,000.00
5130 00 Trash service	24,379.58	28,375.00	3,995.42	73,592.34	85,125.00	11,532.66	340,500.00
5142-00 Electrical Supplies/Repair & Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
5145-00 Gate & Monument Repair & Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
5150-00 Club House Repair & Maint.	-	62.50	62.50	535.84	187.50	(348.34)	750.00
5155 00 Locks & Keys Repairs & Maintenance	-	20.83	20.83	-	62.49	62.49	250.00
5170 00 Ignage Repair & Maintenance	-	125.00	125.00	-	375.00	375.00	1,500.00
5512-00 Playground Maintenance/Repairs	-	58.33	58.33	-	174.99	174.99	700.00
5515 00 Pool supplies/Repairs & Maintenance	-	291.67	291.67	897.13	875.01	(22.12)	3,500.00
5525 00 Tennis Court Repairs & Maintenance	-	41.67	41.67	-	125.01	125.01	500.00
<b>Total Maintenance</b>	<b>\$24,379.58</b>	<b>\$29,624.99</b>	<b>\$5,245.41</b>	<b>\$75,105.05</b>	<b>\$88,874.97</b>	<b>\$13,769.92</b>	<b>\$355,500.00</b>
<b>Utilities</b>							
5210-00 Electricity	4,708.90	4,500.00	(208.90)	14,210.87	13,500.00	(710.87)	54,000.00
5220-00 Water/Sewer	235.43	1,250.00	1,014.57	2,782.91	3,750.00	967.09	15,000.00
5225-00 Telephone	260.29	291.67	31.38	799.67	875.01	75.34	3,500.00
5230-00 Internet	190.31	200.00	9.69	579.32	600.00	20.68	2,400.00
5235-00 Pool Emergency Phone	410.27	41.67	(368.60)	410.27	125.01	(285.26)	500.00
5240-00 Gas	34.64	41.67	7.03	188.12	125.01	(63.11)	500.00
<b>Total Utilities</b>	<b>\$5,839.84</b>	<b>\$6,325.01</b>	<b>\$485.17</b>	<b>\$18,971.16</b>	<b>\$18,975.03</b>	<b>\$3.87</b>	<b>\$75,900.00</b>
<b>Administrative</b>							
5310-00 General Administrative	3,281.70	1,937.50	(1,344.20)	8,889.90	5,812.50	(3,077.40)	23,250.00
5311-00 Meeting Expense	-	41.67	41.67	78.74	125.01	46.27	500.00
5315-00 Printing & Copying	-	137.50	137.50	-	412.50	412.50	1,650.00
5320-00 Postage	-	137.50	137.50	-	412.50	412.50	1,650.00
5326-00 Newsletter	-	30.00	30.00	-	90.00	90.00	360.00
5327-00 Website Maintenance	166.30	154.17	(12.13)	546.53	462.51	(84.02)	1,850.00
5335-00 Community Clubhouse Manager	-	550.00	550.00	1,650.00	1,650.00	-	6,600.00
5360-00 Office Supplies	-	20.83	20.83	-	62.49	62.49	250.00
5361-00 Clubhouse Supplies	-	33.33	33.33	35.56	99.99	64.43	400.00
5365-00 Decorations	-	458.33	458.33	-	1,374.99	1,374.99	5,500.00
5380-00 Other Administrative Services	-	200.00	200.00	1,375.00	600.00	(775.00)	2,400.00
5382-00 Misc. Expense	28.25	-	(28.25)	28.25	-	(28.25)	-
5410-00 Management Fee	3,772.80	3,810.53	37.73	11,318.40	11,431.59	113.19	45,726.33
5420-00 Audit & Taxes	-	37.50	37.50	-	112.50	112.50	450.00
5430-00 Legal	37.50	208.33	170.83	1,146.68	624.99	(521.69)	2,500.00
5540-00 Insurance	15,482.02	3,333.33	(12,148.69)	24,027.02	9,999.99	(14,027.03)	40,000.00
5550-00 Property Taxes/Real Estate Tax	-	8.33	8.33	-	24.99	24.99	100.00
5810-00 Community Events	1,606.74	916.67	(690.07)	2,863.74	2,750.01	(113.73)	11,000.00
5820-00 Donation	1,500.00	125.00	(1,375.00)	1,500.00	375.00	(1,125.00)	1,500.00
<b>Total Administrative</b>	<b>\$25,875.31</b>	<b>\$12,140.52</b>	<b>(\$13,734.79)</b>	<b>\$53,459.82</b>	<b>\$36,421.56</b>	<b>(\$17,038.26)</b>	<b>\$145,686.33</b>



**Income Statement**  
 Windsong Community Improvement Association  
 03/31/2023

Date: 4/16/2023  
 Time: 3:52 am  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Contracted Servies</b>							
5115-00 Janitorial Services	\$-	\$390.00	\$390.00	\$630.00	\$1,170.00	\$540.00	\$4,680.00
5432-00 Cameras	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
5433-00 Camera Maintenance/Repair and Camera	-	41.67	41.67	36.78	125.01	88.23	500.00
5437-00 Patrol MUD Agreement	9,100.00	3,033.33	(6,066.67)	9,100.00	9,099.99	(0.01)	36,400.00
5438-00 Patrol Contract	-	6,466.67	6,466.67	-	19,400.01	19,400.01	77,600.00
5450-00 Pool Management	1,732.50	4,083.33	2,350.83	4,171.05	12,249.99	8,078.94	49,000.00
5465-00 Pest Control	-	300.00	300.00	-	900.00	900.00	3,600.00
<b>Total Contracted Servies</b>	<b>\$10,832.50</b>	<b>\$15,981.67</b>	<b>\$5,149.17</b>	<b>\$13,937.83</b>	<b>\$47,945.01</b>	<b>\$34,007.18</b>	<b>\$191,780.00</b>
<b>Landscaping</b>							
5135-00 Irrigation Repairs & Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
5140-00 Landscape Maintenance Contract	2,413.98	2,750.00	336.02	7,241.94	8,250.00	1,008.06	33,000.00
5510-00 Tree Removal	-	166.67	166.67	1,380.19	500.01	(880.18)	2,000.00
5520-00 Landscape Other	-	166.67	166.67	-	500.01	500.01	2,000.00
<b>Total Landscaping</b>	<b>\$2,413.98</b>	<b>\$3,333.34</b>	<b>\$919.36</b>	<b>\$8,622.13</b>	<b>\$10,000.02</b>	<b>\$1,377.89</b>	<b>\$40,000.00</b>
<b>Reserves</b>							
6300-00 Transfer to Reserve	-	2,500.00	2,500.00	-	7,500.00	7,500.00	30,000.00
<b>Total Reserves</b>	<b>\$-</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>	<b>\$-</b>	<b>\$7,500.00</b>	<b>\$7,500.00</b>	<b>\$30,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$69,341.21</b>	<b>\$69,905.53</b>	<b>\$564.32</b>	<b>\$170,095.99</b>	<b>\$209,716.59</b>	<b>\$39,620.60</b>	<b>\$838,866.33</b>
<b>Net Income:</b>	<b>(\$1,005.31)</b>	<b>\$1,031.97</b>	<b>(\$2,037.28)</b>	<b>\$36,339.09</b>	<b>\$3,095.91</b>	<b>\$33,243.18</b>	<b>\$12,383.67</b>



**Income Statement**  
 Windsong Community Improvement Association  
 03/31/2023

Date: 4/16/2023  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4060-99 Change in value	(\$240.22)	\$-	(\$240.22)	(\$288.56)	\$-	(\$288.56)	\$-
<b>Total Income</b>	<b>(\$240.22)</b>	<b>\$-</b>	<b>(\$240.22)</b>	<b>(\$288.56)</b>	<b>\$-</b>	<b>(\$288.56)</b>	<b>\$-</b>
<b>Income</b>							
4050-99 Interest Income - Reserve	15.00	-	15.00	163.25	-	163.25	-
<b>Total Income</b>	<b>\$15.00</b>	<b>\$-</b>	<b>\$15.00</b>	<b>\$163.25</b>	<b>\$-</b>	<b>\$163.25</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>(\$225.22)</b>	<b>\$-</b>	<b>(\$225.22)</b>	<b>(\$125.31)</b>	<b>\$-</b>	<b>(\$125.31)</b>	<b>\$-</b>
<b>RESERVE EXPENSE</b>							
<b>Other Reserve Expenses</b>							
6301-00 Capital Improvements	1,506.54	-	(1,506.54)	1,506.54	-	(1,506.54)	-
<b>Total Other Reserve Expenses</b>	<b>\$1,506.54</b>	<b>\$-</b>	<b>(\$1,506.54)</b>	<b>\$1,506.54</b>	<b>\$-</b>	<b>(\$1,506.54)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$1,506.54</b>	<b>\$-</b>	<b>(\$1,506.54)</b>	<b>\$1,506.54</b>	<b>\$-</b>	<b>(\$1,506.54)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>(\$1,731.76)</b>	<b>\$0.00</b>	<b>(\$1,731.76)</b>	<b>(\$1,631.85)</b>	<b>\$0.00</b>	<b>(\$1,631.85)</b>	<b>\$0.00</b>



**Income Statement Summary - Operating**  
 Windsong Community Improvement Association  
 Fiscal Period: March 2023

Date: 4/16/2023  
 Time: 3:52 am  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-98 Interest Income	\$0.01	\$0.01	\$0.01	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$0.03
4110-00 Homeowner Assessment	42,525.00	42,525.00	42,525.00	-	-	-	-	-	-	-	-	-	127,575.00
4115-00 Trash Assessment	25,050.06	24,607.80	24,607.80	-	-	-	-	-	-	-	-	-	74,265.66
4210-00 Late Fee Income	438.98	1,452.32	803.09	-	-	-	-	-	-	-	-	-	2,694.39
4220-00 Fine Income	400.00	1,100.00	400.00	-	-	-	-	-	-	-	-	-	1,900.00
<b>Total Income</b>	<b>68,414.05</b>	<b>69,685.13</b>	<b>68,335.90</b>	-	-	-	-	-	-	-	-	-	<b>206,435.08</b>
<b>Total OPERATING INCOME</b>	<b>68,414.05</b>	<b>69,685.13</b>	<b>68,335.90</b>	-	-	-	-	-	-	-	-	-	<b>206,435.08</b>
<b>OPERATING EXPENSE</b>													
<b>Maintenance</b>													
5110-00 General Mat./Repairs	79.74	-	-	-	-	-	-	-	-	-	-	-	79.74
5130-00 Trash Service	24,606.38	24,606.38	24,379.58	-	-	-	-	-	-	-	-	-	73,592.34
5150-00 Club House Repair & Maint.	535.84	-	-	-	-	-	-	-	-	-	-	-	535.84
5515-00 Pool Supplies/Repairs & Maintenance	887.13	10.00	-	-	-	-	-	-	-	-	-	-	897.13
<b>Total Maintenance</b>	<b>26,109.09</b>	<b>24,616.38</b>	<b>24,379.58</b>	-	-	-	-	-	-	-	-	-	<b>75,105.05</b>
<b>Utilities</b>													
5210-00 Electricity	4,824.78	4,677.19	4,708.90	-	-	-	-	-	-	-	-	-	14,210.87
5220-00 Water/Sewer	2,146.73	400.75	235.43	-	-	-	-	-	-	-	-	-	2,782.91
5225-00 Telephone	258.85	280.53	260.29	-	-	-	-	-	-	-	-	-	799.67
5230-00 Internet	188.66	200.35	190.31	-	-	-	-	-	-	-	-	-	579.32
5235-00 Pool Emergency Phone	-	-	410.27	-	-	-	-	-	-	-	-	-	410.27
5240-00 Gas	93.74	59.74	34.64	-	-	-	-	-	-	-	-	-	188.12
<b>Total Utilities</b>	<b>7,512.76</b>	<b>5,618.56</b>	<b>5,839.84</b>	-	-	-	-	-	-	-	-	-	<b>18,971.16</b>





**Income Statement Summary - Operating**  
 Windsong Community Improvement Association  
 Fiscal Period: March 2023

Date: 4/16/2023  
 Time: 3:52 am  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Administrative</b>													
5310-00 General	\$1,283.11	\$4,325.09	\$3,281.70	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$8,889.90
<b>Administrative</b>													
5311-00 Meeting Expense	78.74	-	-	-	-	-	-	-	-	-	-	-	78.74
5327-00 Website	190.13	190.10	166.30	-	-	-	-	-	-	-	-	-	546.53
<b>Maintenance</b>													
5335-00 Community Clubhouse Manager	550.00	1,100.00	-	-	-	-	-	-	-	-	-	-	1,650.00
5361-00 Clubhouse Supplies	-	35.56	-	-	-	-	-	-	-	-	-	-	35.56
5380-00 Other Administrative Services	1,375.00	-	-	-	-	-	-	-	-	-	-	-	1,375.00
5382-00 Misc. Expense	-	-	28.25	-	-	-	-	-	-	-	-	-	28.25
5410-00 Management Fee	3,772.80	3,772.80	3,772.80	-	-	-	-	-	-	-	-	-	11,318.40
5430-00 Legal	225.00	884.18	37.50	-	-	-	-	-	-	-	-	-	1,146.68
5540-00 Insurance	4,272.50	4,272.50	15,482.02	-	-	-	-	-	-	-	-	-	24,027.02
5810-00 Community Events	-	1,257.00	1,606.74	-	-	-	-	-	-	-	-	-	2,863.74
5820-00 Donation	-	-	1,500.00	-	-	-	-	-	-	-	-	-	1,500.00
<b>Total Administrative</b>	<b>11,747.28</b>	<b>15,837.23</b>	<b>25,875.31</b>	-	-	-	-	-	-	-	-	-	<b>53,459.82</b>
<b>Contracted Servies</b>													
5115-00 Janitorial Services	450.00	180.00	-	-	-	-	-	-	-	-	-	-	630.00
5433-00 Camera	-	36.78	-	-	-	-	-	-	-	-	-	-	36.78
<b>Maintenance/Repair and Camera</b>													
5437-00 Patrol MUD Agreement	-	-	9,100.00	-	-	-	-	-	-	-	-	-	9,100.00
5450-00 Pool Management	1,136.63	1,301.92	1,732.50	-	-	-	-	-	-	-	-	-	4,171.05
<b>Total Contracted</b>	<b>1,586.63</b>	<b>1,518.70</b>	<b>10,832.50</b>	-	-	-	-	-	-	-	-	-	<b>13,937.83</b>
<b>Servies</b>													
<b>Landscaping</b>													
5140-00 Landscape	2,413.98	2,413.98	2,413.98	-	-	-	-	-	-	-	-	-	7,241.94
Maintenance Contract	1,380.19	-	-	-	-	-	-	-	-	-	-	-	1,380.19
5510-00 Tree Removal	1,380.19	-	-	-	-	-	-	-	-	-	-	-	1,380.19
<b>Total Landscaping</b>	<b>3,794.17</b>	<b>2,413.98</b>	<b>2,413.98</b>	-	-	-	-	-	-	-	-	-	<b>8,622.13</b>
<b>Total OPERATING EXPENSE</b>	<b>50,749.93</b>	<b>50,004.85</b>	<b>69,341.21</b>	-	-	-	-	-	-	-	-	-	<b>170,095.99</b>
<b>Net Income:</b>	<b>17,664.12</b>	<b>19,680.28</b>	<b>(1,005.31)</b>										<b>36,339.09</b>



**Income Statement Summary - Reserve**  
 Windsong Community Improvement Association  
 Fiscal Period: March 2023

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4060-99 Change in value	\$-	(\$48.34)	(\$240.22)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	(\$288.56)
<b>Total Income</b>	<b>-</b>	<b>(48.34)</b>	<b>(240.22)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(288.56)</b>
<b>Income</b>													
4050-99 Interest Income - Reserve	100.71	47.54	15.00	-	-	-	-	-	-	-	-	-	163.25
<b>Total Income</b>	<b>100.71</b>	<b>47.54</b>	<b>15.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>163.25</b>
<b>Total RESERVE INCOME</b>	<b>100.71</b>	<b>(0.80)</b>	<b>(225.22)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(125.31)</b>
<b>RESERVE EXPENSE</b>													
<b>Other Reserve Expenses</b>													
6301-00 Capital Improvements	-	-	1,506.54	-	-	-	-	-	-	-	-	-	1,506.54
<b>Total Other Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>1,506.54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,506.54</b>
<b>Total RESERVE EXPENSE</b>	<b>-</b>	<b>-</b>	<b>1,506.54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,506.54</b>
<b>Net Reserve:</b>	<b>100.71</b>	<b>(0.80)</b>	<b>(1,731.76)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,631.85)</b>